

Message Text

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ORIGIN AF-06

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 EUR-12 EA-06 /067 R

DRAFTED BY AF/C:RRSTRAND:GJB

APPROVED BY AF/C:WLCUTLER

----- 064299

R 151851Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: EFIN, CG, US

CENTRAL BANK

1. FITZPATRICK OF MORGAN GUARANTY TRUST INFORMED DEPARTMENT JULY 11 THAT BANK OF ZAIRE HAS NOT YET PAID 4,253,802.08 DOLLARS IN PRINCIPLE AND INTEREST DUE MAY 20 ON MGT-SYNDICATED BALANCE OF PAYMENTS LOAN. IN JUNE 11 TELEX VICE GOVERNOR NSELE INFORMED MGT THAT GOZ "MAKING ARRANGEMENTS FOR THIS MATTER TO BE SETTLED IN NEXT FEW DAYS." MGT HAS HAD NO FURTHER WORD AND NO REPLY TO ITS FOLLOW-UP TELEXES OF JUNE 23 AND JULY 1.

2. FITZPATRICK SAID HE WOULD LEAVE IT TO EMBASSY JUDGEMENT WHETHER EMBASSY DEMARCHE WITH CENTRAL BANK WOULD BE ADVISABLE OR NOT. MGT WANTS ITS MONEY BUT IS ANXIOUS ABOUT PROVOKING GOZ GIVEN MOBUTU'S EARLIER CRITICAL REMARKS ABOUT "MORGAN BANK."

3. FYI. BOP LOAN IS FOR 30 MILLION DOLLARS, OF WHICH
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MGT HAS ABOUT 5.5 MILLION DOLLARS AND REST IS HELD BY

NON-AMERICAN BANKS (TWO FRENCH, ONE CANADIAN, TWO BELGIAN,
TEN JAPANESE, TWO ITALIAN, ONE ARAB/FRENCH). END FYI. INGERSOLL

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Message Attributes

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